Corpus Christi College

Statement on Investment

The College’s endowment is held in a range of assets including commercial and residential property, agricultural land and securities, the latter mainly through a limited number of investment funds, most importantly CUEF [Cambridge University Endowment Fund]. Strategic investment decisions are taken by the Governing Body having regard to advice from the Investment Advisory Committee. As necessary, the College seeks professional advice on the management of its portfolio and sets benchmarks for manager performance. The asset allocation and distribution/expenditure policies reflect the College’s primary objective of at least maintaining the real value of the endowment on a long-term basis, within an acceptable level of risk by balancing income and capital returns, while generating a sustainable level of investment income, or total return, to support the College’s charitable activities as a place of education, religion, learning and research.

The College pursues an ethical investment policy, and in particular has committed to/achieved the following targets:

- By December 2020, the College divested from all investments with conventional energy-focused public equity managers;
- By 2025, the College through its investment in CUEF, aims to have allocated significant capital to funds investing in renewable energy assets which have a return profile appropriate for the endowment;
- By 2025, the College aims to have no meaningful direct or indirect exposure to fossil fuels in its portfolio;
- The longer-term ambition of the College is to achieve net zero greenhouse gas emissions from its investment portfolio by 2038

The Investment Advisory Committee reports to the College’s Governing Body, which periodically reviews this policy and its implementation. The Investment Advisory Committee meets at least once per term and is composed of internal and external members, the latter being specifically selected for their relevant professional expertise.

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